

SARFAM BUILDCON PRIVATE LIMITED

(CIN :U70100MH2018PTC306746)

Regd. Off :H. NO. 32, WARD NO.13, MAIN ROAD OPP. THAKRE MARKET, GOND
PLOT, Wardha, WARDHA, Maharashtra, India, 442001
Email :yashrsaraf31@gmail.com, Mobile : 9552222226

NOTICE

NOTICE is hereby given that the Annual General Meeting of the members of **Sarfam Buildcon Private Limited** will be held on Saturday, **the 30th day of September, 2023** at 11.00 A.M. at H. NO. 32, WARD NO.13, MAIN ROAD OPP. THAKRE MARKET, GOND PLOT, Wardha, WARDHA, Maharashtra, India, 442001 to transact the following business :

Ordinary Business

1. To receive, consider and adopt the audited Financial Statements for the year ended March 31, 2023 including the audited Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss for the year ended March 31, 2023 and the Reports of the Auditors and Board of Directors in respect thereof.

**By order of the Board of Directors
For Sarfam Buildcon Private Limited**


Yash Saraf
Managing Director
(DIN :08090049)

Date :30/09/2023
Place :Wardha

NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY SO APPOINTED NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY AT LEAST FORTY EIGHT HOURS BEFORE THE TIME OF THE MEETING. A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR MEMBER.**

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NOTICE

Notice is hereby given that the Annual General Meeting (Adjourned) of the members of **Sarfam Buildcon Private Limited** will be held on Monday, **the 20th day of November, 2023** at 11.00 A.M. at H. NO. 32, WARD NO.13, MAIN ROAD OPP. THAKRE MARKET, GOND PLOT, WARDHA, WARDHA, Maharashtra, India, 442001 to transact the following business : -

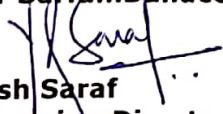
Ordinary Business

1. To receive, consider and adopt the audited Financial Statements for the year ended March 31, 2023 including the audited Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss for the year ended March 31, 2023 and the Reports of the Auditors and Board of Directors in respect thereof.
2. **To consider and if thought fit appoint M/s B P S D as Statutory Auditor of the Company for a period of consecutive 5 Financial Years:**

"**RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification, amendment or enactment thereof, for the time being in force), M/s. B P S D & Associates, Chartered Accountants, Nagpur (Firm Registration No.: 118251W be and are hereby appointed as Statutory Auditor of the Company to hold the office from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting to be held in the 2027-28 as such remuneration as agreed between the Board and the Company."

"**RESOLVED FURTHER THAT** Mr. Yash Saraf (DIN: 08090049) Managing Director of the Company be and is hereby authorized to sign various documents, papers for giving effect to this resolution."

**By order of the Board of Directors
For SarfamBuildcon Private Limited**


**Yash Saraf
Managing Director
(DIN : 08090049)**

**Date :20/11/2023
Place :Wardha**

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A handwritten signature in black ink, appearing to be 'Y. Karad', is written on the page.

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DIRECTORS REPORT

To,
All members,
SARFAM BUILDCON PRIVATE LIMITED

Your Directors are pleased to present the Annual Report to you along with Audited Balance Sheet and Profit and Loss for the year ended on 31st March 2023 and the Auditor's Report thereon as required by the Section 134 of the Companies Act, 2013 and in accordance with Rule 8 of Companies (Accounts) Rules 2014.

1. FINANCIAL SUMMARY:

The Company's Financial Results for F.Y 2022-23 are as follows:

Particulars	Financial Year 2022-23Rs.	Financial Year 2021-2022Rs.
Total Revenue (Including other income)	17,17,08,432.00	17,26,52,954.00
Total expenses	15,99,73,107.00	16,34,91,798.00
Profit before Tax	1,17,35,325.00	91,61,156.00
Tax Expense		
i) Current Tax	23,00,000.00	30,47,997.00
ii) Deferred Tax	6,220.00	(1,759.00)
Profit After Tax	94,29,106.00	64,62,191.00

2. EVALUATION BY BOARD OF DIRECTORS :

The Company's has achieved turnover of Rs. 16,89,92,319.00/- during the current financial year as compared to Rs. 17,17,57,177.00/- during the previous financial year. The company has earned a profit after tax of Rs. 94,29,106.00/- which is very satisfactory during the year. Your Directors have an optimistic vision for the year ahead and seek to achieve the targeted growth in the near future. The Board of directors has taken various measures to cut down the costs involved and constantly endeavors to generate more efficiency, revenues and profitability.

3. STATE OF COMPANY'S AFFAIRS:

The Company is going concern and all documents and the accounts are made on going concern basis.

4. DIVIDEND IF DECLARED AND AMOUNT, IF ANY, CARRIED FORWARD TO ANY RESERVES:

Your Director do not recommend the dividend for the financial year, as the directors want to retain the profit for future projects.

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5. BOARD OF DIRECTORS:

The Company has duly complied with the requirement of minimum number of directors throughout the financial year under reporting .The board of directors of company is duly constituted throughout the year and Board comprises of the following signatories as directors of the company.

SR.NO.	NAME OF DIRECTOR	DIN	DESIGNATION	DATE OF APPOINTMENT
1	Mrs. Vaishali Saraf	08090048	Director	19/03/2018
2	Mr. Yash Saraf	08090049	Managing Director	19/03/2018
3	Mr. Vibhor Sharma	09191807	Director	05/06/2023

Mr. Rajesh Saraf (DIN: 08245431) resigned from the position of Director with effect from 29/04/2023.

6. STATUTORY AUDITORS OF COMPANY:

M/s BPSD & Associates were appointed as auditor of the Company in the Extra Ordinary General Meeting of the Company held on 16th day of November, 2023 in lieu of casual vacancy caused by the resignation of M/s Rajendra Bhutada & Co. who resigned as the auditor of the company w.e.f. 16.11.2023. The term M/s BPSD & Associates term expires at the Adjourned Annual General Meeting. Your Directors recommends the appointment of M/s BPSD & Associates, Chartered Accountants for a further period of 5 years commencing from 01.04.2023 to 31.03.2028.

The observations of the Auditors Report to the financial statements are self explanatory. Further, during the period under review, neither the Company nor its officers and employees have committed any fraud and hence the provisions are not applicable.

7. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The company has no subsidiaries, joint ventures and associated companies.

8. DETAILS OF DEPOSITS

The Company has not accepted any deposits in contravention of provisions of Section 73 of the Act.

9. ORDERS PASSED BY REGULATORS/COURTS/ TRIBUNALS:

There were no material orders passed by Regulators/ Courts / Tribunals during the year.

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10.ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company has in all material respects, an adequate internal financial control system for financial reporting, and such internal financial controls were operating effectively.

11.NUMBER OF MEETINGS OF THE BOARD HELD DURING THE YEAR:

During the financial year ended on 31.3.2023, the Board of directors held 8 meetings during the year.

S. No.	Date of Meeting
1	01.04.2022
2	23.04.2022
3	16.07.2022
4	12.09.2022
5	30.11.2022
6	12.12.2022
7	02.02.2023
8	31.03.2023

12.DIRECTOR RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

(a) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) that the directors had prepared the annual accounts on a going concern basis; and

(e) that the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.- **This clause is Not applicable to Private Limited Company.**

(f) that the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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13.STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUBSECTION (6) OF SECTION 149 :

The Company being a private limited company not listed on stock exchange is not required to appoint any independent director under the provisions of Section 149 of the Act. Hence provisions for declaration required under Sec 149 (6) is not applicable.

14.COMPANY'S POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION(SEC 178):

The Company being a private limited company not listed on stock exchange is not required to constitute Nomination Committee, Remuneration Committee and Stakeholder Relationship Committee. Thus, provisions of section 178 are not applicable to private company.

15.EXPLANATION OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION, OR ADVERSE REMARK OR DISCLAIMER MADE :

- i. By the Auditor in his report: There are no adverse remarks or qualification in the audit report.
- ii. By the Company Secretary in Practice in his Secretarial Audit Report: **The provisions of Act regarding secretarial audit are Not Applicable to the company.**

16.PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 :

The Company has not given any loans, guarantees or investments so as to be covered under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

17.PARTICULARS OF CONTRACTS OR ARRANGEMENTS AS PER SECTION 188(1)/RELATED PARTY TRANSACTIONS

All transactions that were entered during the financial year into by the Company with the related party were on arm's length basis and were in the ordinary course of the business. Disclosures wherever required under AS-18 have been made in the Notes to Accounts to the financial statement. There are no materially significant related party transactions entered into by the Company with its promoters, directors, key managerial persons or their respective relatives or other designated persons, that may have potential conflict with interest of the Company at large.

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18.MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

19.CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. CONSERVATION OF ENERGY

- i. Steps taken or impact on Conservation of Energy-The Board realizes the need for energy conservation of energy and takes appropriate measures to at all possible levels.
- ii. Steps taken by the company for utilizing alternate sources of energy: NA
- iii. Capital Investment on energy conservation equipments: NA

B. TECHNOLOGY ABSORPTION

- i. The efforts made towards technology absorption: The board makes all efforts to absorb the latest technologies available suitable in the field of business activities of company.
- ii. The benefits derived like product improvement, cost reduction, product development or import substitution. Cost reduction by effective time saving and improved efficiency.
- iii. In case of Imported technology(imported during last 3 years reckoned from the beginning of the financial year)-
 - a. The details of technology imported
 - b. The year of import
 - c. Whether the technology been fully absorbed
 - d. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof and
 - e. The expenditure incurred on Research and Development

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign exchange earned during the year: NIL

Foreign Exchange outgo during the year: NIL

20.RISK MANAGEMENT POLICY:

The company has identified the risk elements and manages, monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives .The Company has proper confidentialities and privacy policies to control risk elements. The Company has wherever required, taken insurance policies to protect the property, assets etc.

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21.CORPORATE SOCIAL RESPONSIBILITY POLICY:

On the evaluation of company's financial results for the financial year under scrutiny, it can be concluded that provisions of Section 135(1 to 5) are not applicable to the Company.The Company has not developed and implemented any Corporate Social Responsibility initiatives at present. However, the Board of Directors understands its social responsibilities and proposes to voluntarily spend on CSR activities in near future.

22.DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

During the Financial Year 2022-23, the Company has not received any complaints of sexual harassment under this Act.

23.FORMAL ANNUAL EVALUATION :

As per provisions of Section 134, Rule 8(4) this Clause is applicable to all Public companies and Listed Companies. As our company is a Private company which is not listed, the provision relating to Formal Annual Evaluation is not applicable.

24.ACKNOWLEDGEMENT

The Board appreciates very much the cooperation received by company from all authorities, employees, and bankers during the financial year.

**FOR & ON BEHALF OF BOARD OF DIRECTORS,
SARFAM BUILDCON PRIVATE LIMITED.**


YASH SARAF
MANAGING DIRECTOR
(DIN : 08090049)


VAISHALI SARAF
DIRECTOR
(DIN : 08090048)

PLACE:WARDHA
DATE: 20/11/2023

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FORM NO. AOC -2 for the year 31.03.2023

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	----- NIL -----
b)	Nature of contracts/arrangements/transaction	----- NIL -----
c)	Duration of the contracts/arrangements/transaction	----- NIL -----
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	----- NIL -----
e)	Justification for entering into such contracts or arrangements or transactions'	----- NIL -----
f)	Date of approval by the Board	----- NIL -----
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	----- NIL -----

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mr. Yash Saraf Managing Director of the Company
b)	Nature of contracts/arrangements/transaction	Remuneration
c)	Duration of the contracts/arrangements/transaction	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 16,50,000/-
e)	Date of approval by the Board	N.A.
f)	Amount paid as advances, if any	NIL

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3. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
g)	Name (s) of the related party & nature of relationship	Mrs. Vaishali Saraf Director of the Company -
h)	Nature of contracts/arrangements/transaction	Remuneration
i)	Duration of the contracts/arrangements/transaction	NIL
j)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 16,50,000/-
k)	Date of approval by the Board	N.A.
l)	Amount paid as advances, if any	NIL

4. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
m)	Name (s) of the related party & nature of relationship	Mr. Rajesh Saraf Relative of Director and was also director during the year 2022-23 resigned w.e.f 29.04.2023
n)	Nature of contracts/arrangements/transaction	Remuneration
o)	Duration of the contracts/arrangements/transaction	NIL
p)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 3,50,000.00 /-
q)	Date of approval by the Board	N.A.
r)	Amount paid as advances, if any	NIL

**FOR & ON BEHALF OF BOARD OF DIRECTORS,
SARFAM BUILDCON PRIVATE LIMITED**


YASH SARAF
MANAGING DIRECTOR
(DIN : 08090049)


VAISHALI SARAF
DIRECTOR
(DIN : 08090048)

PLACE: WARDHA
DATE: 20/11/2023